



Global Prospects for Islamic Economics:

A Path to a Sustainable, Ethical, and Innovative Global Economy



JW MARRIOTT GROSVENOR HOUSE, LONDON - UK



26-27 October, 2024

POST EVENT REPORT 2024

■ INTRODUCTION

The 3rd AlBaraka Summit in London, themed **“Global Prospects for Islamic Economics: A Path to a Sustainable, Ethical, and Innovative Global Economy,”** achieved remarkable success. This Summit was held in collaboration with multiple esteemed partners including Al Baraka Group B.S.C. (C) as the Global Partner, the Islamic Chamber of Commerce and Development (ICCD) as the Strategic Partner, and the United Nations High Commissioner for Refugees (UNHCR) as a Collaborating Partner.

Additionally, the International Islamic Liquidity Management Corporation (IILM) contributed as a Workshop Supporting Partner. The summit also received backing from academic supporting entities including the School of Economics, Finance, and Law

at Anglia Ruskin University, the School of Business at the University of Dundee, the Durham Centre for Islamic Economics and Finance, and the Centre of Islamic and Middle Eastern Law at SOAS University of London.

Over 500 attendees, including diplomats, policy-makers, entrepreneurs, academic luminaries, corporate executives, board members, chambers of commerce representatives and researchers from universities from **45 countries**, participated in enriching discussions and networking opportunities at this pivotal event, underscoring its global significance.

Our valued partners and supporting entities played a crucial role in making this summit possible.



■ OUR ESTEEMED PARTNERS

■ GLOBAL PARTNER ■



■ STRATEGIC PARTNER ■



■ COLLABORATING PARTNER ■



Workshop

■ SUPPORTING PARTNER ■



Special Session

■ ACADEMIC SUPPORTING ENTITIES ■



University
of Dundee



SOAS
CIMEL



a.r.u. | Anglia Ruskin
University



SPEAKERS



MR. FARAZ KHAN MBE

CEO & Partner Spectreco US & Founder & Director
Seed Ventures



H.E. MR. YOUSEF KHALAWI

Secretary General, AlBaraka Forum for Islamic
Economy



H.E. MR. NECMEDDIN BILAL ERDOĞAN

Chairman of the Board of Trustees,
İlim Yayma Foundation, Istanbul



H.E. NAZ SHAH MP

Labour Member of Parliament,
United Kingdom



H.E. MR. DINO SELIMOVIĆ

Adviser to the Minister of Foreign Affairs, Ministry
of Foreign Affairs of Bosnia and Herzegovina



H.E. MR. MOHAMAD SAFRI SHAHUL

Chief Executive Officer, The International Islamic
Liquidity Management Corporation (IILM)



PROF. PAOLO BIANCONE

Full Professor of Business Administration and
Islamic Finance, University of Turin, Italy



ASSOC. PROF. DR. ZIYAAD MAHOMED

Lead Researcher, Center of Islamic Social Finance,
International Center for Education in Islamic
Finance University (INCEIF)



MR. OMAR SHAIKH

Managing Director, Global Ethical Finance
Initiative (GEFI)



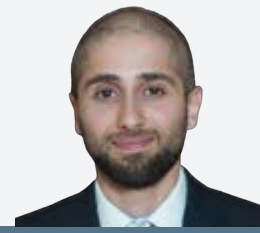
MR. NADER EL NAKIB

Chief of Private and Philanthropic Partnerships
MENAT at United Nations High Commissioner for
Refugees (UNHCR)



PROF. MEHMET ASUTAY

Professor Middle Eastern and Islamic Political
Economy and Finance Director, Durham Centre for
Islamic Economics and Finance, Durham
University, UK



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Economy and Finance Director, Durham Centre for
Islamic Economics and Finance, Durham
University, UK



DR. SEFIAN KASEM

Global Head of ETF and Indexing Investment
Specialists, HSBC

SPEAKERS



MR. SOHAIL ALI

Partner, DLA Piper



DR. MUHAMMAD KABIR MUHAMMAD

Chief Compliance Officer, TAJBank Limited



MR. VLADIMIR MALENKO

Managing Director of Business Development,
XTCC



MR. RAFI-UDDIN SHIKOH

Chief Executive Officer and Managing Director,
DinarStandard



DR. ABUBAKER GABER ABUBAKER

Head of College and Vice-Chancellor, Al-Maktoum
College of Higher Education, UK



DR. SALAH ALHAMMADI

Vice-Rector for Academic Affairs and Scientific
Research, Arab Open University



MR. MUHAMMAD ATIF HANIF

Chief Executive Officer, Al Baraka Bank, Pakistan



DR. WIDAD METADJER

Lecturer in Islamic Finance and Business
Management, AlMaktoum College for Higher
Education in Dundee



DR. AQSA AZIZ

Senior Lecturer in Finance, School of Economics,
Finance and Accounting, Faculty of Business and
Law, Coventry University



MR. HAROUN ATALLAH

Chairman, Islamic Relief Worldwide



DR. HURRIYAH EL ISLAMY

Chief Executive Officer and Founder, HGC Firm



PROF. ALIJA AVDUKIC

Professor of Political Economy and Islamic
Finance, School of Business, University of Dundee



MS. AALIA JAFAR

Director, International Relations, The Islamic
Chamber of Commerce and Development (ICCD)

■ SPECIAL SESSION RESEARCHERS

The special session titled “Innovation in Islamic Economics” featured research presentations from PhD scholars at 4 British universities, exploring diverse topics in Islamic economics and finance. The session included analyses of ESG performance in Sharia-compliant firms, the role of waqf and ethical economics in sustainability and poverty alleviation, and the intersection of Islamic socio-economic concepts with contemporary sustainability challenges. Presenters also examined Islamic moral economy, innovative uses of AI for financial inclusion, and legal frameworks for resolving disputes, integrating Islamic principles with modern commercial laws. The event concluded with the announcement of the two best presenters.



ABDULKADER THOMAS



FARA MOHAMMED



SERLY ANDINI RESTU PUTRI



SHIREEN MARDANI



MEHMET ARTIK



MUCHAMMAD TAUFIQ AFFANDI



SARAH AHMED YOUSSEF

SUMMIT PROGRAM



4

KEYNOTE
SPEECHES



5

PANEL
DISCUSSIONS



1

WORKSHOP



1

SPECIAL
SESSIONS



1

MOU
SIGNING

OPENING CEREMONY



FIRST THEMATIC PANEL



SECOND THEMATIC PANEL



THIRD THEMATIC PANEL



FOURTH THEMATIC PANEL



FIFTH THEMATIC PANEL



SPECIAL NOTES & CLOSING REMARKS



KEYNOTE SPEECH



WORKSHOP



SPECIAL SESSION



SUMMIT CONTENT

FIRST THEMATIC PANEL:

- **Islamic Economics and Collective Responsibility:**

Unified Goals for a Shared Planet

SECOND THEMATIC PANEL:

- **A Visionary Outlook on Islamic Economics:**

Unfolding Opportunities and Managing Challenges

THIRD THEMATIC PANEL:

- **Pathways to Prosperity:**

Unpacking the Core Tenets of Islamic Economic Priorities

FOURTH THEMATIC PANEL:

- **Beyond Profit:**

Embedding Responsibility in Islamic Banks and Investment
Solutions for Long-term Sustainability

FIFTH THEMATIC PANEL:

- **Economic and Community-Led Development
through Islamic Non-Profit Models**

WORKSHOP:

- **Sukuk as High-Quality Liquid Assets:**

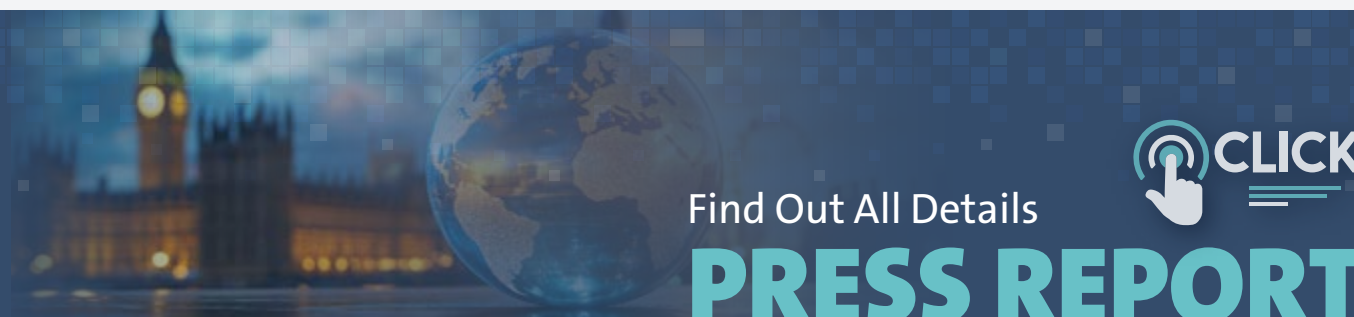
Design, Mechanics, and Applications



SPECIAL SESSION:

- **Innovation in Islamic Economics:**

A Special Session Featuring PhD Research from British Universities
in Islamic Economics and Finance



Find Out All Details



PRESS REPORT

The Memorandum of Understanding (MoU) between AlBaraka Forum for Islamic Economy and the Durham Centre for Islamic Economics and Finance

establishes a three-year renewable partnership to advance Islamic economics and finance globally. It outlines mutual activities, including sponsorship of delegates for Durham's Islamic Finance Summer School, joint events, and collaboration on innovative economic models. The MoU ensures confidentiality of shared information, co-ownership of jointly developed intellectual property, and allows both parties to enter similar agreements with others. It imposes no financial or legal obligations beyond those explicitly agreed upon and resolves disputes through consultations, emphasizing education, innovation, and cooperation in Islamic finance.



الاقتصاد الإسلامي
ALBARAKA FORUM



SUMMIT INSIGHTS



2

DAYS



+500

TOTAL
ATTENDEES



45

COUNTRIES
REPRESENTED



+30

INDUSTRY
LEADING SPEAKERS



+625K

LIVESTREAM
VIEWERS



+60

INSTITUTIONS



MEDIA AND PRESS COVERAGE EXPOSURE

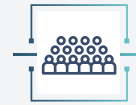


+180

ONLINE NEWS
PLACEMENTS



MEDIA
COVERAGE



+74 M

REACH

The Halal Times
Global Halal, Islamic Finance News At Your Fingertips

Global Islamic Finance

LONDON TV

enw euronewsweek

Entrepreneur Tribune

GLOBAL FINANCE

Finance DIGEST

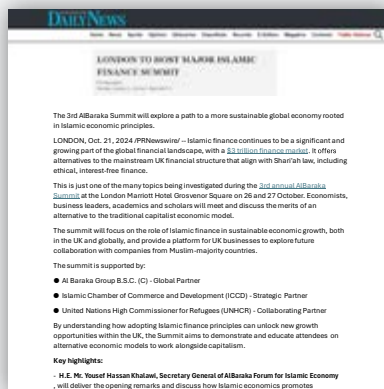
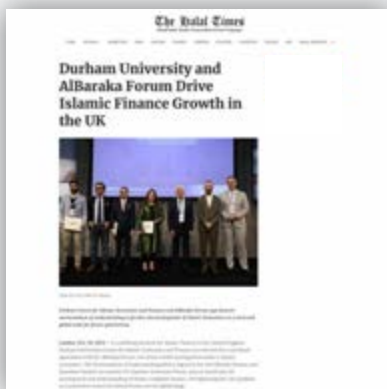
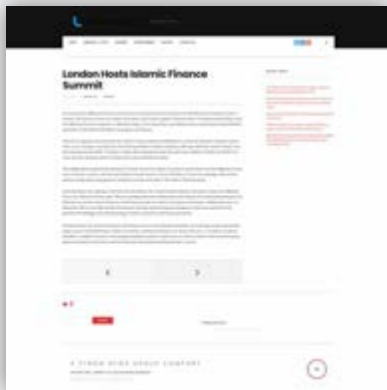
Online World News

WASHINGTON DAILY NEWS

yahoo! finance

GLOBAL BANKING & Finance review

Economy Standard



SOCIAL MEDIA HIGHLIGHTS



+160

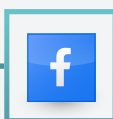
Total Posts

2.49 M

Impressions

+12 K

Engagement



+160

Total Posts

3.5 M

Impressions

+349 K

Engagement



+160

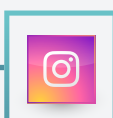
Total Posts

637 K

Impressions

+10 K

Engagement



+160

Total Posts

550 K

Impressions

+21.5 K

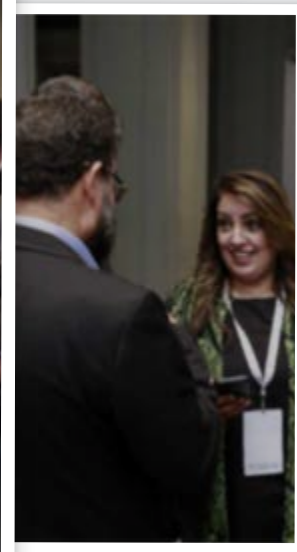
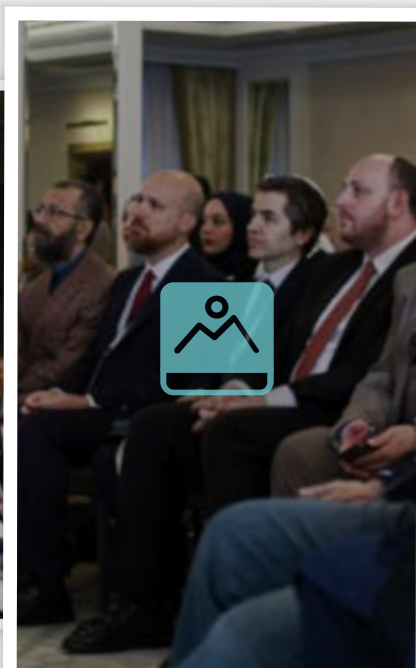
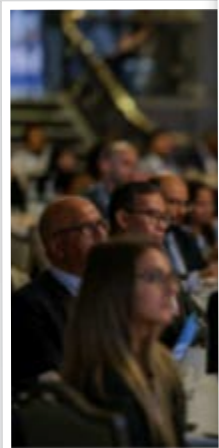
Engagement



+90 K

Views

■ SUMMIT IN GLANCE



DISCOVER THE FULL **PHOTO ALBUM** SHOWCASING THE SUMMIT



CLICK HERE TO WATCH THE **RECAP VIDEO** OF THE SUMMIT

In light of the tremendous success of the 3rd AlBaraka Summit in London, which surpassed all expectations, we would like to express our heartfelt gratitude to our partners, speakers, and attendees. Your invaluable contributions significantly facilitated the seamless execution of the summit, and your active engagement ensured a positive impact on every aspect of the event.

As we reflect on these successes, we look forward to future opportunities for collaboration and continued dialogue that will drive progress in our shared mission.

See you at

2025



Titled

New Horizons:

Islamic Economy in Global Markets, Beyond Majority-Muslim Societies