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President Erdogan Attends Global Islamic Economy Summit as Abdullah Saleh Kamel Calls for a Balanced, Value-Driven Global Economic Model



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Istanbul — In the presence of **Turkish President Recep Tayyip Erdoğan**, the **second Global Islamic Economy Summit** opened today in Istanbul. Organized by the **Al Baraka Forum**, the

three-day summit runs until Sunday and brings together a distinguished group of **decision-makers, economic thought leaders, and global financial experts.**

In his keynote address, **Abdullah Saleh Kamel**, Chairman of the **Board of Trustees of the Al Baraka Forum for Islamic Economy**, affirmed that the **Arab and Islamic world's major capitals** are undergoing **notable developmental momentum**. This, he said, demonstrates both **institutional maturity** and a **genuine readiness** to help shape the future of the global economy through a model that combines **core values** with **economic efficiency**.

Kamel emphasized that ongoing **economic transformations** in several Arab countries reflect the Islamic world's readiness to adopt a **modern economic model** grounded in **enduring principles** and offering **real solutions** to the challenges of **development** and **financial stability**.

He asserted that **Islamic economics** is **not a theoretical alternative** but a **proven, integrated financial system**, effective in the fields of **finance and investment**. Instruments such as **waqf** (endowments), **zakat** (almsgiving), **takaful** (Islamic insurance), and **sukuk** (Islamic bonds) can be activated within **modern and accountable regulatory environments**.

Kamel further noted that the Islamic world possesses the **human capital, natural resources, and intellectual foundations** necessary to build a **competitive and globally relevant economic model**. He called for expanding **strategic partnerships** among countries, institutions, and communities, and for transforming **successful initiatives** into **scalable frameworks** with **international outreach**.

His vision underscores a **strategic commitment** to spearheading an **inclusive, value-based economic movement**, one that **engages modernity** while remaining anchored in the **ethical foundations** of the Islamic tradition—placing the Islamic world on a path toward **global economic leadership**.

It is worth noting that the **Al Baraka Forum for Islamic Economy** is an **independent, non-profit intellectual platform**. Its first symposium was held in **Medina in 1981**, and it continues to convene annual gatherings to foster **thought leadership** and enrich the **research and knowledge base** of the global Islamic economy.