



للاقتصاد الإسلامي  
ALBARAKA FORUM








قاعدة بيانات صالح كامل للاقتصاد الإسلامي  
Saleh Kamel Islamic Economy Database



# ISLAMIC BANKING GROUPS

Industry Insights Series

November 2025

     Albarakaforum  
[www.albaraka.org](http://www.albaraka.org)  
[database.albaraka.site](http://database.albaraka.site)



للاقتصاد الإسلامي  
ALBARAKA FORUM










قاعدة بيانات صالح كامل للاقتصاد الإسلامي  
Saleh Kamel Islamic Economy Database

# Contents

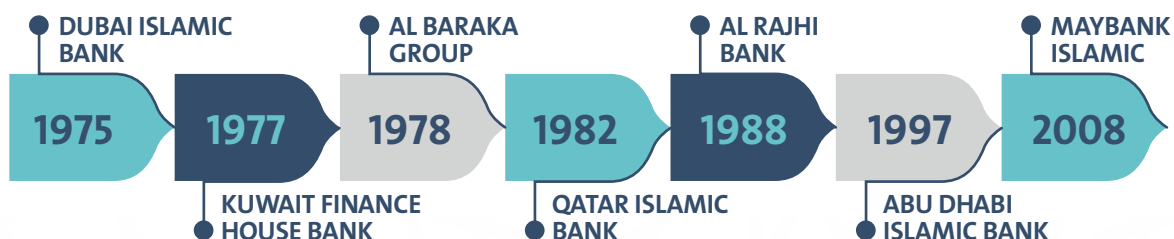
|   |    |
|---|----|
| ◆ Global Distribution of Islamic Banking Groups       | 2  |
| ◆ Timeline of Establishment of Islamic Banking Groups | 2  |
| ◆ Capital and Assets of Islamic Banking Groups        | 3  |
| ◆ Al Baraka Group                                     | 4  |
| ◆ Kuwait Finance House (KFH)                          | 6  |
| ◆ Abu Dhabi Islamic Bank (ADIB)                       | 8  |
| ◆ Alrajhi Bank  | 10 |
| ◆ Dubai Islamic Bank (DIB)                            | 12 |
| ◆ Qatar Islamic Bank (QIB)                            | 14 |
| ◆ Maybank Islamic                                     | 16 |



## Global Distribution of Islamic Banking Groups

|   |                                  |                 |  |
|---|----------------------------------|-----------------|--|
|    | <b>Al Baraka Group</b>           | <b>BAHRAIN</b>  | <ul style="list-style-type: none"> <li>JORDAN</li> <li>EGYPT</li> <li>TUNISIA</li> <li>SUDAN</li> <li>TÜRKIYE</li> <li>IRAQ</li> <li>SOUTH AFRICA</li> <li>ALGERIA</li> <li>LEBANON</li> <li>LIBYA</li> <li>SYRIA</li> <li>PAKISTAN</li> </ul> |
|    | <b>Kuwait Finance House Bank</b> | <b>KUWAIT</b>   | <ul style="list-style-type: none"> <li>TÜRKIYE</li> <li>BAHRAIN</li> <li>GERMANY</li> <li>EGYPT</li> <li>UK</li> <li>UAE</li> <li>IRAQ</li> <li>LIBYA</li> <li>KSA</li> </ul>  |
|    | <b>Abu Dhabi Islamic Bank</b>    | <b>UAE</b>      | <ul style="list-style-type: none"> <li>EGYPT</li> <li>QATAR</li> <li>IRAQ</li> <li>SUDAN</li> <li>KSA</li> </ul>   |
|  | <b>Al Rajhi Bank</b>             | <b>KSA</b>      | <ul style="list-style-type: none"> <li>MALAYSIA</li> <li>KUWAIT</li> <li>JORDAN</li> </ul>   |
|  | <b>Dubai Islamic Bank</b>        | <b>UAE</b>      | <ul style="list-style-type: none"> <li>PAKISTAN</li> <li>KENYA</li> <li>KSA</li> </ul>   |
|  | <b>Qatar Islamic Bank</b>        | <b>QATAR</b>    | <ul style="list-style-type: none"> <li>UK</li> <li>LEBANON</li> <li>SUDAN</li> </ul>   |
|  | <b>Maybank Islamic</b>           | <b>MALAYSIA</b> | <ul style="list-style-type: none"> <li>INDONESIA</li> <li>SINGAPORE</li> </ul>   |

## Timeline of Establishment of Islamic Banking Groups

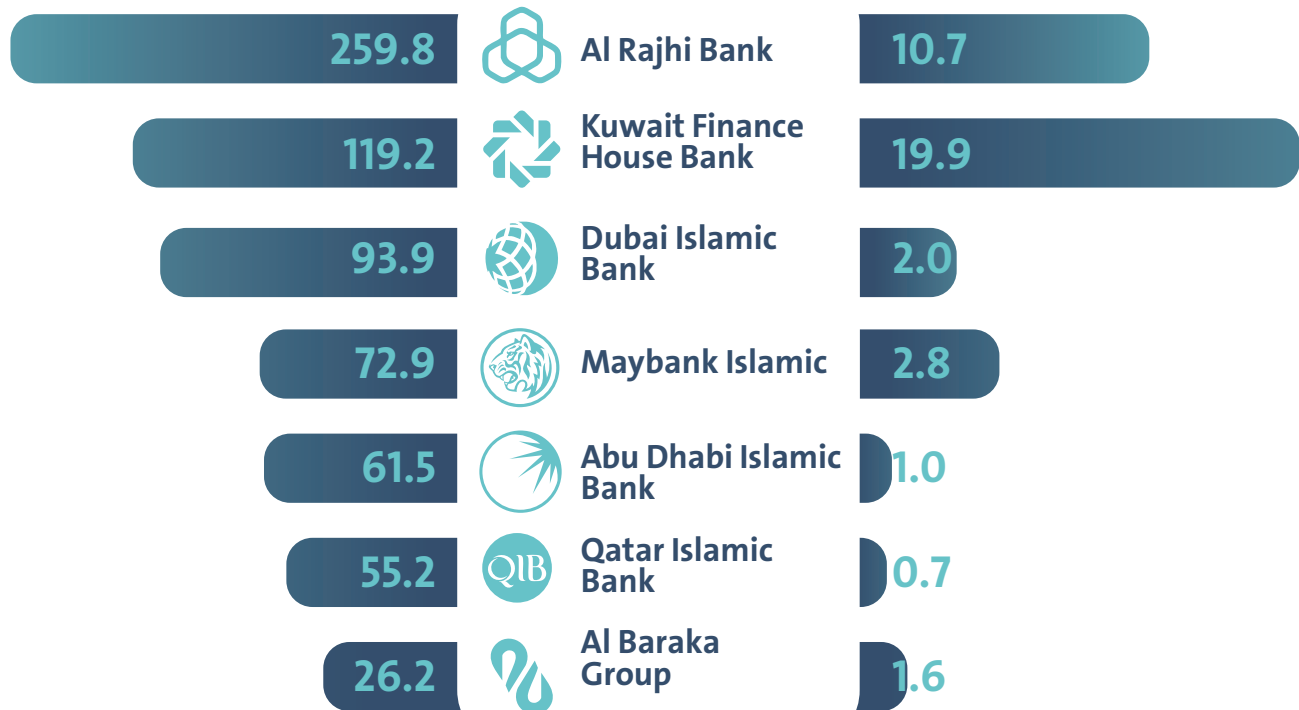


## ★ Capital and Assets of Islamic Banking Groups

### CAPITAL AND ASSETS OF ISLAMIC BANKING GROUPS

Islamic Banking  
Groups Total Assets in  
billion USD in 2024

Capital of Islamic  
Banking Groups in  
billion USD in 2024\*



Source: Moody's BankFocus, 2024 - based on Audited financial statements

\* Share capital including paid-up capital, share premium, and capital surplus.

## Al Baraka Group

### ABOUT THE GROUP



**Al Baraka Group (ABG)** was formally established as an investment company in Bahrain in 2002, uniting Al Baraka banks under a single global network which were created and incorporated into the group during the last quarter of the 20th century. Over the years, ABG has played a pivotal role in advancing Islamic banking by providing innovative, Sharia-compliant financial solutions and championing ethical banking practices. With operations spanning multiple countries, ABG stands as the most globally diverse Islamic banking group, reinforcing its leadership and impact in the sector.

### LEADERSHIP



**SHAIKH ABDULLAH  
SALEH KAMEL**  
 CHAIRMAN

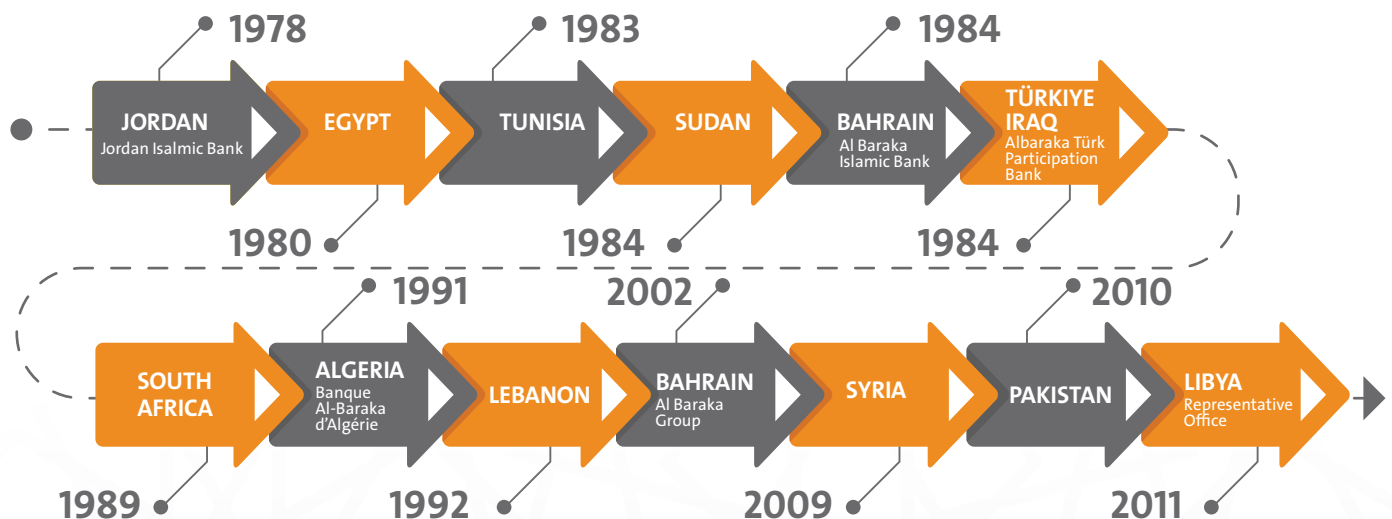


**MR. HOUSSEM BEN HAJ  
AMOR**  
 GROUP CEO



**SHAIKH DR. SAAD BIN NASSER  
AL SHITHRY**  
 CHAIRMAN OF THE UNIFIED  
SUPERVISORY AUTHORITY

### YEAR OF ESTABLISHMENT





للاقتصاد الإسلامي  
ALBARAKA FORUM



المصرفية الإسلامية  
ISLAMIC BANKING



قاعدة بيانات صالح كامل للاقتصاد الإسلامي  
Saleh Kamel Islamic Economy Database



## GROUP'S GLOBAL PRESENCE

**Al Baraka Group (ABG)** operates in Jordan, Egypt, Tunisia, Bahrain, Sudan, Türkiye, South Africa, Algeria, Pakistan, Lebanon, Syria, Iraq, and Libya. With a network of over **600** branches worldwide, ABG is one of the most globally diverse Islamic banking groups, playing a leading role in the expansion of Sharia-compliant financial services across multiple continents. Türkiye has the largest in terms of number of branches with approximately **230** branches.



## REMARKABLE GROUP PRESENCE

**Bahrain** stands out as the most significant country of operation for AlBaraka Group. The bank is recognized as a leading Islamic financial institution in Bahrain, offering a comprehensive range of services, including retail, corporate, and investment banking, which underscores its commitment to excellence and customer satisfaction in the Bahraini market.



HEADQUARTERS  
BAHRAIN



STOCK EXCHANGE  
LISTING OF THE GROUP'S  
SUBSIDIARY BANKS



بورصة عمان  
Amman Stock Exchange  
بورصة القاهرة  
The Egyptian Exchange  
Egyptian Stock Exchange (EGX)  
BORSA  
iSTANBUL  
Borsa iSTANBUL  
بورصة الخرطوم  
Khartoum Stock Exchange



CAPITAL  
\$1.58 billion



TOTAL ASSETS AT  
THE END OF 2024  
\$26.19 billion



TOTAL EQUITY AT  
THE END OF 2024  
\$2 billion

## AWARDS: SOME OF THE AWARDS THAT SOME BANKS AFFILIATED WITH AL BARAKA GROUP RECEIVED IN 2024



## Kuwait Finance House (KFH)

### ABOUT THE GROUP



**KUWAIT FINANCE HOUSE (KFH)** was established in 1977 as the first Islamic bank in Kuwait and commenced operations in 1978. Over the decades, it has grown into one of the most recognized Islamic financial institutions globally, offering a broad range of Sharia-compliant banking, investment, and wealth management services. With a strong regional and international presence, KFH plays a key role in driving the development of Islamic finance and continues to expand its footprint across key markets.

### LEADERSHIP



**HAMAD ABDULMOHSEN  
AL-MARZOUQ**  
 CHAIRMAN

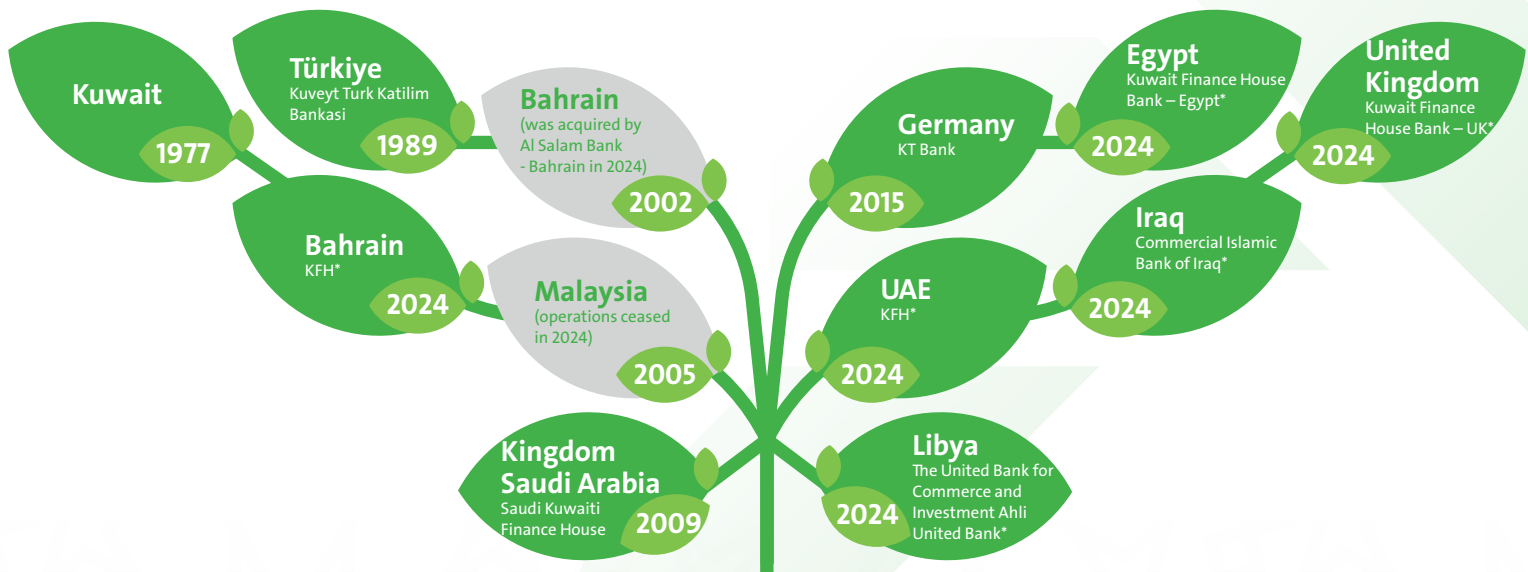


**KHALED YOUSUF  
AL-SHAMLAN**  
 CEO



**PROF. DR. SAYYED MOHAMMAD  
AL-SAYYED ABDUL RAZZAQ AL-TABTABA'E**  
 HEAD OF SHARIA SUPERVISORY BOARD

### YEAR OF ESTABLISHMENT



\* The acquisition of Ahli United Bank by Kuwait Finance House was completed in 2024.



للاقتصاد الإسلامي  
ALBARAKA FORUM



المصرفية الإسلامية  
ISLAMIC BANKING



قاعدة بيانات صالح كامل للاقتصاد الإسلامي  
Saleh Kamel Islamic Economy Database



## GROUP'S GLOBAL PRESENCE

**Kuwait Finance House (KFH)** has expanded significantly into international markets, operating in Kuwait, Türkiye, Bahrain, Germany, and the United Kingdom. KFH manages a network of more than **628** branches worldwide, positioning itself as a key player in global Islamic finance. It has a presence in Saudi Arabia through an investment company, Saudi Kuwaiti Finance House. In 2023, KFH acquired Ahli United Bank, which operates in Kuwait, the UAE, Egypt, the UK, Iraq, and Libya, converting its transactions to Sharia-compliant banking. In 2024, KFH announced its voluntary withdrawal from the Malaysian market and the liquidation of its subsidiary there. This decision came after a strategic review by the group, aiming to focus on expansion in regional markets such as the Gulf and the Middle East.



## REMARKABLE GROUP PRESENCE

**Türkiye** is one of the key countries where KFH has a significant presence, reflecting the bank's substantial expansion and success in meeting customer needs in the Turkish market.



United Kingdom



Germany



Türkiye



Iraq



Libya



Egypt



Kuwait



Bahrain



Saudi Arabia



United Arab Emirates



HEADQUARTERS

KUWAIT



STOCK EXCHANGE LISTING OF THE GROUP'S SUBSIDIARY BANKS



بورصة الكويت

Kuwait Stock Exchange  
Bahrain Stock Exchange



CAPITAL

\$19.86 billion



TOTAL ASSETS AT THE END OF 2024

\$119.19 billion



TOTAL EQUITY AT THE END OF 2024

\$ 20 billion

## AWARDS: SOME OF THE AWARDS THAT KFH RECEIVED IN 2024



**BEST ISLAMIC PROJECT FINANCE PROVIDER 2024**  
- Global Finance



**BEST ISLAMIC CORPORATE BANK 2024**  
- Global Finance



**BEST ISLAMIC BANK IN KUWAIT 2024**  
- Euromoney



**BANK OF THE YEAR IN KUWAIT 2024**  
- The Banker

# Abu Dhabi Islamic Bank (ADIB)

## ABOUT THE GROUP

ADIB  مصرف أبوظبي  
 الإسلامي

**Abu Dhabi Islamic Bank (ADIB)** was established in 1997 by a decree from Sheikh Zayed bin Sultan Al Nahyan. It became the first Islamic bank in Abu Dhabi after being licensed by the Central Bank of the United Arab Emirates in 1998. ADIB was publicly listed on the Abu Dhabi Securities Exchange in 2000, reinforcing its commitment to corporate governance and financial growth. In 2005, the bank launched its electronic banking services, marking the beginning of its digital transformation journey. Today, ADIB continues to lead in digital banking, with 70% of its customers utilizing digital channels and 94% of transactions conducted online. ADIB has grown into one of the leading Islamic financial institutions in the region, with a strong presence in the UAE and international markets.

## LEADERSHIP



H.E. JAWAAN AWAIIDHA  
 SUHAIL AWAIIDHA AL KHAILI  
 CHAIRMAN

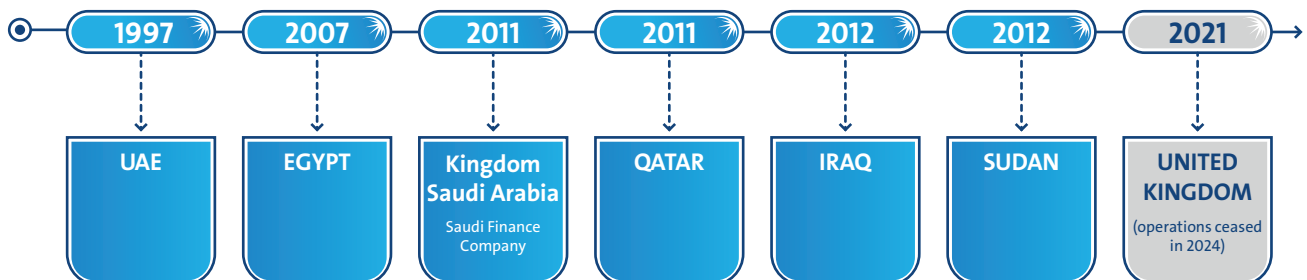


MOHAMMED ABDELBARY  
 CEO



PROF. DR. MOHAMMAD ABDULRAHIM  
 SULTAN AL OLAMA  
 HEAD OF SHARIA SUPERVISORY BOARD

## YEAR OF ESTABLISHMENT





للاقتصاد الإسلامي  
ALBARAKA FORUM



المصرفية الإسلامية  
ISLAMIC BANKING



قاعدة بيانات صالح كامل للاقتصاد الإسلامي  
Saleh Kamel Islamic Economy Database



## GROUP'S GLOBAL PRESENCE

**Abu Dhabi Islamic Bank (ADIB)** operates in five strategic markets: the UAE, Egypt, Qatar, Sudan, and Iraq. Its operations in the United Kingdom ceased in 2024. ADIB also has a presence in Saudi Arabia through an investment company, Saudi Finance Company. With a network of **183** branches, the bank continues to expand its Islamic banking services across key regional and international markets.



## REMARKABLE GROUP PRESENCE

**ADIB Egypt** is one of the leading banks in the Egyptian banking market, known for its prestigious awards and innovation in financial services. The bank entered the Egyptian market through the acquisition of the National Development Bank by a consortium of ADIB and Emirates International Investment Company in 2007, making it a key player in the Egyptian banking sector.



HEADQUARTERS

UNITED ARAB EMIRATES



LISTING

Abu Dhabi Securities Exchange  
Egyptian Stock Exchange (EGX)



CAPITAL

\$0.99 billion



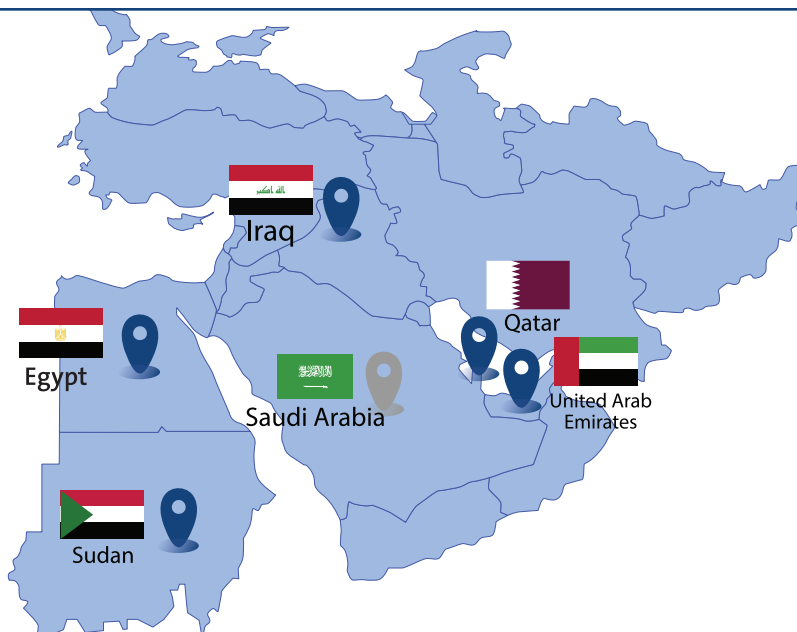
TOTAL ASSETS AT  
THE END OF 2024

\$61.51 billion



TOTAL EQUITY AT  
THE END OF 2024

\$7.7 billion



## AWARDS: SOME OF THE AWARDS THAT ABU DHABI ISLAMIC BANK RECEIVED IN 2024

The Banker  
**ISLAMIC**  
Bank of the Year  
**AWARDS**  
2024

Islamic Bank of the Year  
- Middle East 2024  
- The Banker Islamic Banking  
Awards

**EUROMONEY**  
ISLAMIC FINANCE  
AWARDS 2024

World's Best Islamic  
Bank for ESG  
- Euromoney Islamic Finance  
Awards 2024

**THE  
DIGITAL  
BANKER**

Best Islamic Digital Bank  
- United Arab Emirates 2024  
- The Digital banker

**EUROMONEY**  
ISLAMIC FINANCE  
AWARDS 2024

UAE's Best Domestic  
Islamic Bank 2024  
- Euromoney Islamic Finance  
Awards



للاقتصاد الإسلامي  
ALBARAKA FORUM



قاعدة بيانات صالح كامل للاقتصاد الإسلامي  
Saleh Kamel Islamic Economy Database

## Alrajhi Bank

### ABOUT THE GROUP

مصرف الراجحي  
alrajhi bank



**Alrajhi Bank** was founded in 1957 as a currency exchange center. It officially became a licensed bank in 1987 and transformed into a full-fledged banking institution in 1988 under the name Alrajhi Banking and Investment Corporation, before rebranding to Alrajhi Bank in 2006. As one of the largest Islamic banks in the Middle East in terms of assets, it plays a key role in advancing Sharia-compliant financial solutions. The bank has a strong presence in retail and corporate banking and is a leader in digital banking innovations. Alrajhi Bank is also known for its commitment to financial inclusion, offering accessible banking solutions to individuals and businesses.

### LEADERSHIP



**ABDULLAH  
BIN SULAIMAN ALRAJHI**  
CHAIRMAN

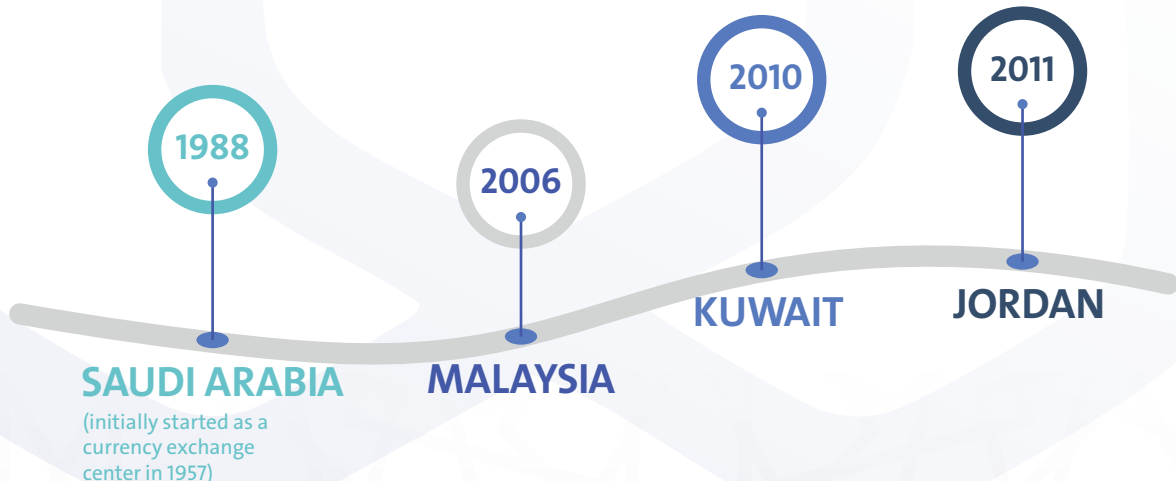


**WALEED ABDULLAH  
AL-MOGBEL**  
CEO



**SHEIKH ABDULAZIZ  
BIN HAMEEN AL HAMAIN**  
HEAD OF SHARIA SUPERVISORY BOARD

### YEAR OF ESTABLISHMENT





### GROUP'S GLOBAL PRESENCE

Alrajhi Bank operates in Saudi Arabia, Kuwait, Jordan, and Malaysia, with a network of **510** branches. The bank continues to expand its footprint across key markets, strengthening its presence in retail, corporate, and investment banking.



### REMARKABLE GROUP PRESENCE

**Malaysia** stands out as one of the most significant countries of operation for Alrajhi Bank. With capital \$335.81 million, the bank's presence in Malaysia underscores its robust financial strength and commitment to providing comprehensive banking services in the region.



HEADQUARTERS  
KINGDOM SAUDI ARABIA



تداول  
السعودية

LISTING  
Saudi Stock Exchange



CAPITAL  
\$10.67 billion



TOTAL ASSETS AT  
THE END OF 2024  
\$259.84 billion



TOTAL EQUITY AT  
THE END OF 2024  
\$32.7 billion

## AWARDS: SOME OF THE AWARDS THAT ALRAJHI RECEIVED IN 2024



BEST ISLAMIC BANK  
IN SAUDI ARABIA 2024  
- Global Finance



BEST DIGITAL BANK  
IN SAUDI ARABIA 2024  
- MEED

**Forbes**  
Middle East

MOST VALUABLE BANK  
IN THE MIDDLE EAST 2024  
- Forbes Middle East



THE BEST LEVEL  
OF PRACTICE 2024  
- Corporate Social  
Responsibility Award

## Dubai Islamic Bank (DIB)

### ABOUT THE GROUP



**Dubai Islamic Bank (DIB)** was established in 1975 as the first fully-fledged Islamic bank in the UAE. Since its inception, DIB has been a pioneer in providing Sharia-compliant banking services and has played a significant role in the global development of Islamic finance. In 1992, the bank became a public joint-stock company, listing its shares on the Dubai Financial Market to enhance transparency and shareholder engagement. In 2019, DIB strengthened its market position by acquiring Noor Bank, one of the leading Islamic banks in the UAE. DIB continues to grow its presence across international markets, strengthening its position as a global Islamic finance leader.

### LEADERSHIP



**H.E. MOHAMMED  
AL SHAIBANI**  
 CHAIRMAN

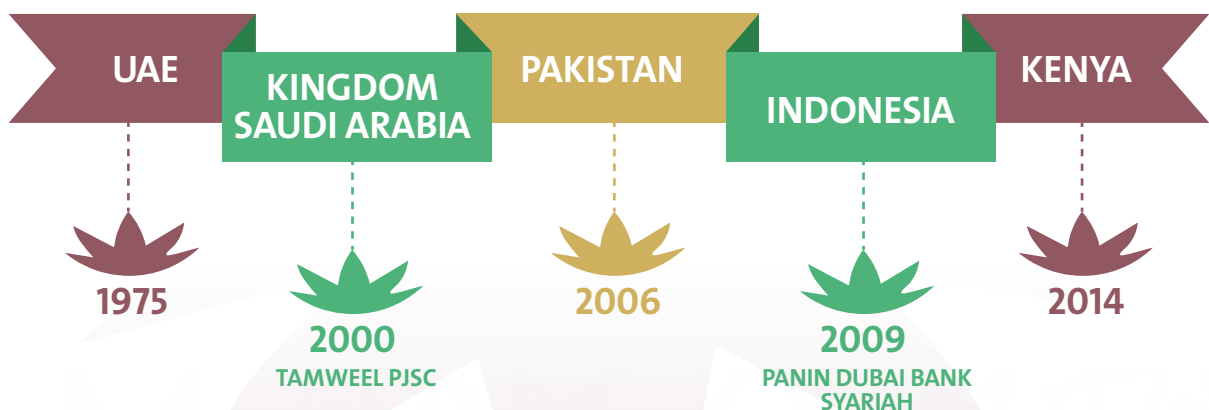


**DR. ADNAN  
CHILWAN**  
 CEO



**PROF. DR. MOHAMED ABDULRAHIM  
SULTAN AL OLAMA**  
 HEAD OF SHARIA SUPERVISORY BOARD

### YEAR OF ESTABLISHMENT





## GROUP'S GLOBAL PRESENCE

Dubai Islamic Bank (DIB) has a presence in four countries: the UAE, Pakistan, Indonesia, and Kenya. **DIB** also has a presence in Saudi Arabia through an investment company, Tamweel. The bank operates over **250** branches, offering Sharia-compliant financial solutions across retail, corporate, and investment banking. DIB continues to strengthen its global presence through strategic expansions in emerging markets.



## REMARKABLE GROUP PRESENCE

**DIB Pakistan** is one of the prominent banks in the group, with approximately **235** branches, showcasing its extensive network and commitment to serving customers across Pakistan.



HEADQUARTERS  
UNITED ARAB EMIRATES



DFM  
Dubai Financial Market



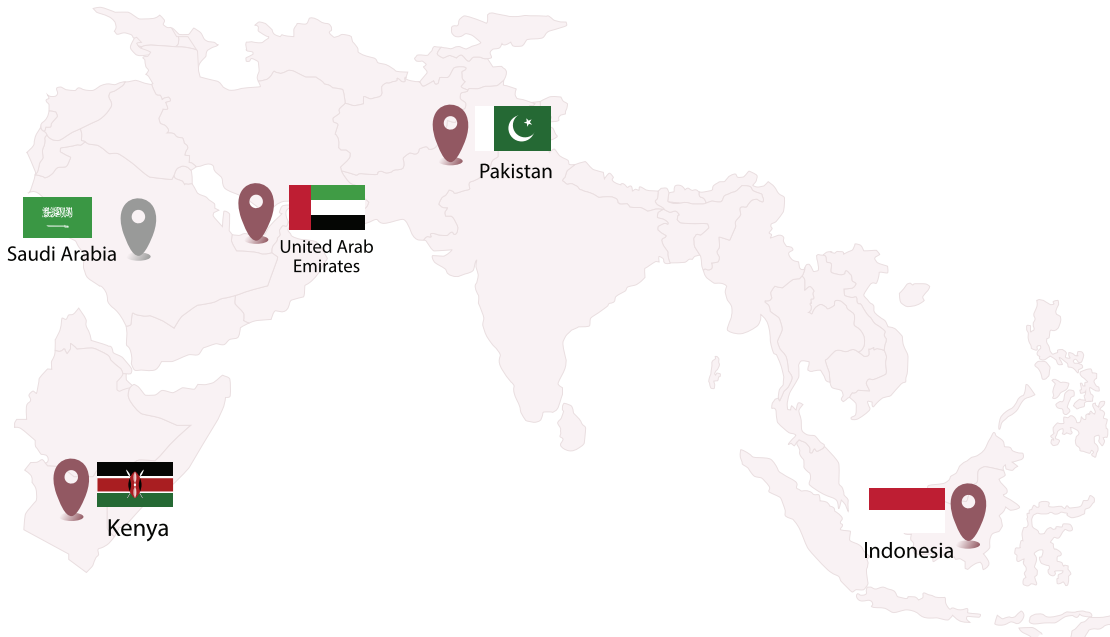
CAPITAL  
\$1.97 billion



TOTAL ASSETS AT THE END OF 2024  
\$93.86 billion



TOTAL EQUITY AT THE END OF 2024  
\$14.4 billion



## AWARDS: SOME OF THE AWARDS THAT DUBAI ISLAMIC BANK RECEIVED IN 2024



BEST ISLAMIC DIGITAL  
BANKING PROVIDER 2024  
- MEA Finance  
Industry Awards



BEST ISLAMIC BANK  
IN THE UAE 2024  
- MEA Finance Industry  
Awards



BEST ISLAMIC RETAIL  
BANK 2024  
- Islamic Finance  
News Awards



BEST BANK IN DIVERSITY  
AND INCLUSION  
IN THE UAE 2024 - EUROMONEY  
Awards for Excellence

## Qatar Islamic Bank (QIB)

### ABOUT THE GROUP



**Qatar Islamic Bank (QIB)** was established in 1982 as the first Islamic financial institution in Qatar. It is the largest Islamic bank in the country, offering a comprehensive range of Sharia-compliant products and services for individuals, businesses, and institutions. QIB operates through a modern branch network, including specialized centers for private banking, wealth management, and women's services. QIB is committed to sustainable growth, leveraging technology to enhance customer experience and expand its global reach in Islamic finance.

### LEADERSHIP



**SHEIKH JASSIM BIN HAMAD  
BIN JASSIM BIN JABER AL THANI**  
 CHAIRMAN

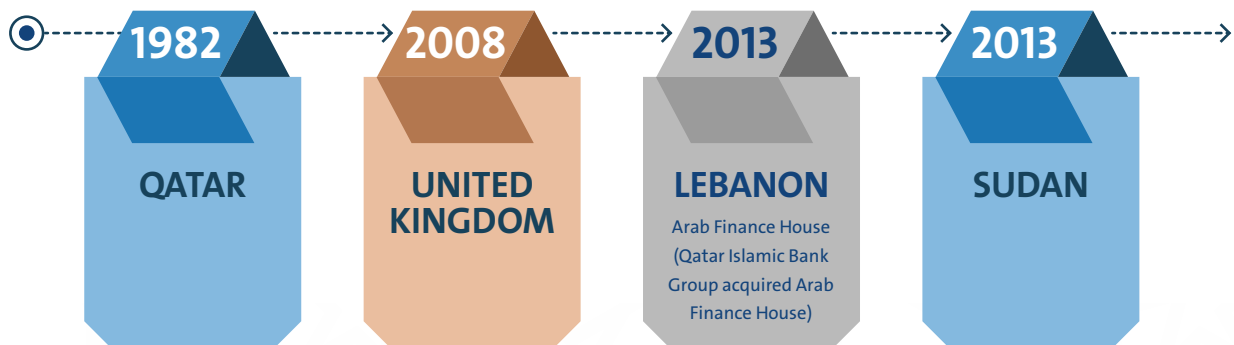


**BASSEL GAMAL**  
 CEO



**SHEIKH WALID BIN HADI**  
 HEAD OF SHARIA SUPERVISORY BOARD

### YEAR OF ESTABLISHMENT





للاقتصاد الإسلامي  
ALBARAKA FORUM



المصرفية الإسلامية  
ISLAMIC BANKING



قاعدة بيانات صالح كامل للاقتصاد الإسلامي  
Saleh Kamel Islamic Economy Database



## GROUP'S GLOBAL PRESENCE

**Qatar Islamic Bank (QIB)** has a presence in Qatar, Sudan, the United Kingdom, and Lebanon, where it operates under the name Arab Finance House. The bank manages more than **23** branches, offering a range of Sharia-compliant banking solutions across retail and corporate segments.



## REMARKABLE GROUP PRESENCE

**Qatar** stands out as the most significant country of operation for QIB. The bank is recognized as Qatar's leading digital and Sharia-compliant institution, offering an extensive range of financial services, including retail, corporate, and investment banking.



United Kingdom



Lebanon

Qatar



Sudan



HEADQUARTERS

QATAR



LISTING

Qatar Stock Exchange



CAPITAL

\$0.65 billion



TOTAL ASSETS AT THE END OF 2024

\$55.16 billion



TOTAL EQUITY AT THE END OF 2024

\$8.7 billion

## AWARDS: SOME OF THE AWARDS THAT QIB RECEIVED IN 2024



Best Digital Bank  
in Qatar 2024  
- Global Finance

THE ASIAN BANKER  
MIDDLE EAST & AFRICA AWARDS 2024  
BEST RETAIL BANK IN QATAR

Best Retail Bank  
in Qatar 2024  
- The Asian Banker



Best Bank for SME 2024  
- Euromoney

THE ASIAN BANKER  
MIDDLE EAST & AFRICA AWARDS 2024  
BEST FINANCIAL INCLUSION INITIATIVE

Best Financial Inclusion  
Initiative in Middle East  
& Africa 2024 - The Asian Banker

## Maybank Islamic



### ABOUT THE GROUP

**MAYBANK ISLAMIC** is the Islamic banking arm of the Maybank Group, established in 2008 to provide Sharia-compliant financial products and services. As the largest Islamic bank by assets in ASEAN, Maybank Islamic plays a pivotal role in the Islamic finance industry. It offers a comprehensive range of products and services across retail and investment banking. Maybank Islamic is committed to innovation and sustainability, aiming to develop products that meet customers' needs while promoting positive community impact. The bank's Centre of Excellence focuses on advancing the convergence of sustainability and Islamic finance, positioning Maybank Islamic as a thought leader in the industry.

### LEADERSHIP



**DATO' ZULKIFLEE ABBAS  
ABDUL HAMID**  
 CHAIRMAN



**DATO' MUZAFFAR  
HISHAM**  
 GROUP CEO, ISLAMIC BANKING



**DR. AKHTARZAITE  
ABDUL AZIZ**  
 HEAD OF SHARIA SUPERVISORY BOARD

### YEAR OF ESTABLISHMENT





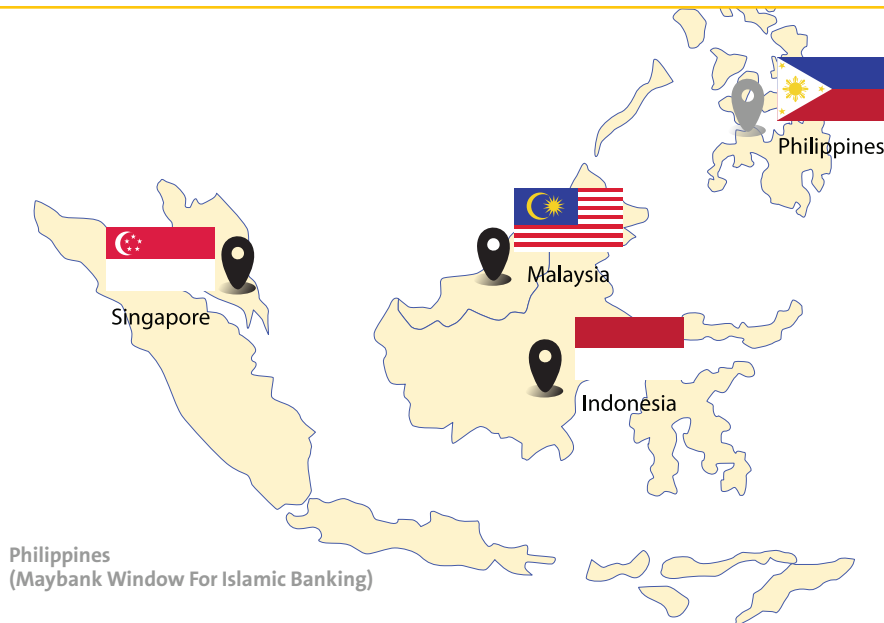
## GROUP'S GLOBAL PRESENCE

**Maybank Islamic** operates in Malaysia, Indonesia, and Singapore. The bank has established a robust network across these three countries, providing comprehensive Sharia-compliant financial services. Maybank Islamic continues to enhance its presence in retail, corporate, and investment banking, aiming to be a leading player in the Islamic finance sector within the region.



## REMARKABLE GROUP PRESENCE

**Malaysia** stands out as the most significant country of operation for Maybank Islamic. The bank is recognized as a leading Islamic financial institution in Malaysia, offering a comprehensive range of services, including retail, corporate, and investment banking. This underscores its commitment to excellence and customer satisfaction in the Malaysian market.



## AWARDS: SOME OF THE AWARDS THAT MAYBANK RECEIVED IN 2024



### Disclaimer:

- All data used in this report are sourced from the Saleh Kamel Islamic Economy Database, unless otherwise noted.
- The Total Equity figures are based on the financial statements of each banking group as of the end of 2024.



للاقتصاد الإسلامي  
ALBARAKA FORUM



المصرفية الإسلامية  
ISLAMIC BANKING



قاعدة بيانات صالح كامل للاقتصاد الإسلامي  
Saleh Kamel Islamic Economy Database

♦ **Scan The QR Code Now**

and Explore Saleh Kamel Islamic Economy Database Website.



قاعدة بيانات صالح كامل للاقتصاد الإسلامي  
Saleh Kamel Islamic Economy Database





للاقتصاد الإسلامي  
ALBARAKA FORUM



قاعدة بيانات صالح كمال للاقتصاد الإسلامي  
Saleh Kamel Islamic Economy Database