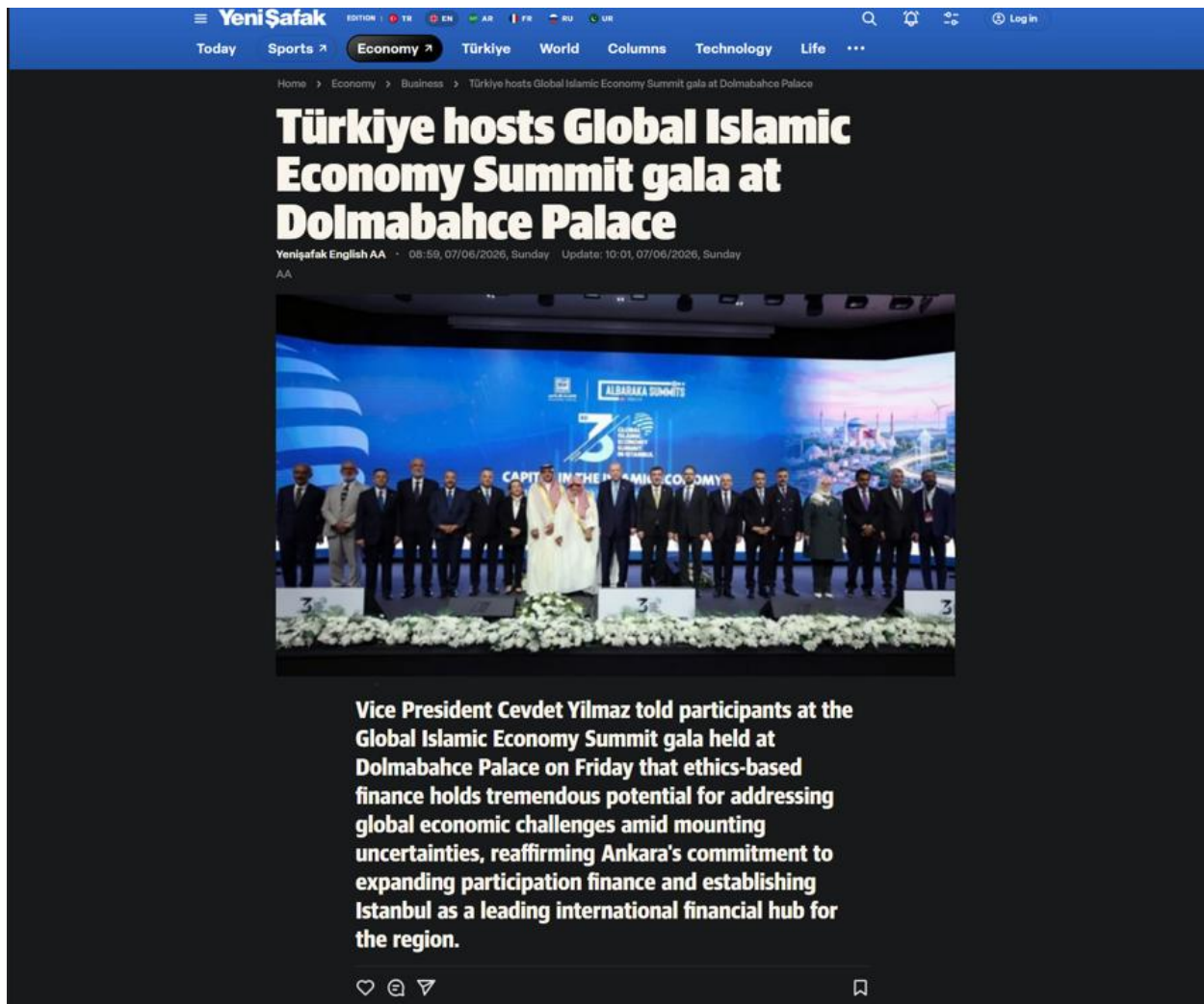




## Ethics-based finance potential

Turkish Vice President Cevdet Yılmaz on Friday told participants at the 5th Global Business Excellence Gala in Istanbul that ethics-based finance holds tremendous potential for the global economy, reaffirming Ankara's commitment to expanding participation finance and establishing the city as an international financial hub. Speaking at the Dolmabahçe Palace Presidential Office during the event held within the framework of the 3rd Global Islamic Economy Summit, Yılmaz emphasized that solidarity and sustainable growth have become critical amid deepening uncertainties.

"With its ethics-based structure, Islamic finance holds tremendous potential to make significant contributions to the global economy," Yılmaz said, adding that Istanbul is taking significant steps toward becoming an international financial hub. He noted that Ankara remains dedicated to

developing interest-free financial systems and strengthening international cooperation in the sector.

### **International cooperation**

Abdullah Saleh Kamel, chairman of the Board of Trustees of the AlBaraka Islamic Economy Forum, attended the gala and delivered opening remarks welcoming senior government officials and business executives from across the Islamic economy ecosystem. Kamel stated that the gathering reflected the importance of collaborations to advance the global Islamic economy, thanking the summit's strategic partners and sponsors for their contributions to the event's success.

"Your esteemed presence here clearly reflects the importance of the collaborations we will build together to further advance the global Islamic economy," Kamel said, standing before representatives from public institutions and financial organizations. The gala brought together strategic partners including the Investment and Finance Office of the Presidency and the Türkiye Wealth Fund.

### **Strategic partnerships**

The dinner served as a platform for discussions on sustainable development and ethical finance, with attendees from the Islamic Cooperation Youth Forum and Ibn Haldun University joining business leaders in the historic setting. Representatives from the Istanbul Finance Center and various financial institutions engaged in networking sessions following the formal addresses.

The 3rd Global Islamic Economy Summit's strategic partners included the Investment and Finance Office of the Presidency of the Republic of Türkiye, the Türkiye Wealth Fund, and the Istanbul Finance Center. The program concluded with participants convening in Dolmabahçe Palace's historic halls to discuss joint projects and future cooperation.

**Titles:** [cevdet yilmazabdullah saleh kameldolmabahce palaceglobal islamic economy summitparticipation financeislamic financealbaraka islamic economy forumistanbul finance centerethics-based finance](#)

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